STATE OF NORTH CAROLINA
RESIDENTIAL PROPERTY DISCLOSURE STATEMENT

INSTRUCTIONS TO PROPERTY OWNERS

1. G.S. 47E requires owners of residential real estate (single-family homes and buildings with up to four dwelling units) to furnish purchasers a property disclosure statement. This form is the only one approved for this purpose. A disclosure statement must be furnished in connection with the sale, exchange, option and sale under a lease with option to purchase (unless the tenant is already occupying or intends to occupy the dwelling). A disclosure statement is not required for some transactions, including the first sale of a dwelling which has never been inhabited and transactions of residential property made pursuant to a lease with option to purchase where the lessee occupies or intends to occupy the dwelling. For a complete list of exemptions, see G.S. 47E-2.

2. You must check one of the boxes for each of the 21 questions on the reverse side of this form.

   a. If you check "Yes" for any question, you must explain your answer and either describe the problem or attach a report from an engineer, contractor, pest control operator or other expert or public agency describing it. If you attach a report, you will not be liable for any inaccurate or incomplete information contained in it so long as you were not grossly negligent in obtaining or transmitting the information.

   b. If you check "No", you are stating that you have no actual knowledge of any problem. If you check "No" and you know there is a problem, you may be liable for making an intentional misstatement.

   c. If you check "No Representation", you have no duty to disclose the conditions or characteristics of the property, even if you should have known of them.

   * If you check "Yes" or "No" and something happens to the property to make your Statement incorrect or inaccurate (for example, the roof begins to leak), you must promptly give the purchaser a corrected Statement or correct the problem.

3. If you are assisted in the sale of your property by a licensed real estate broker, you are still responsible for completing and delivering the Statement to the purchasers; and the broker must disclose any material facts about your property which they know or reasonably should know, regardless of your responses on the Statement.

4. You must give the completed Statement to the purchaser no later than the time the purchaser makes an offer to purchase your property. If you do not, the purchaser can, under certain conditions, cancel any resulting contract (See **"Note to Purchasers"** below). You should give the purchaser a copy of the Statement containing your signature and keep a copy signed by the purchaser for your records.

Note to Purchasers: If the owner does not give you a Residential Property Disclosure Statement by the time you make your offer to purchase the property, you may under certain conditions cancel any resulting contract and be entitled to a refund of any deposit monies you may have paid. To cancel the contract, you must personally deliver or mail written notice of your decision to cancel to the owner or the owner's agent within three calendar days following your receipt of the Statement, or three calendar days following the date of the contract, whichever occurs first. However, in no event does the Disclosure Act permit you to cancel a contract after settlement of the transaction or (in the case of a sale or exchange) after you have occupied the property, whichever occurs first.

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5. In the space below, type or print in ink the address of the property (sufficient to identify it) and your name. Then sign and date.

Property Address: 2800 Trailwood Pines #103 Raleigh NC 27603

Owner's Name(s): George & Bonita Aycock

Owner(s) acknowledge having examined this Statement before signing and that all information is true and correct as of the date signed.

Owner Signature: George C Aycock Date 10-26-09

Owner Signature: Bonita C Aycock Date 10-26-09

Purchaser(s) acknowledge receipt of a copy of this disclosure statement; that they have examined it before signing; that they understand that this is not a warranty by owner or owner's agent; that it is not a substitute for any inspections they may wish to obtain; and that the representations are made by the owner and not the owner's agent(s) or subagent(s). Purchaser(s) are encouraged to obtain their own inspection from a licensed home inspector or other professional.

Purchaser Signature: _____ Date _____

Purchaser Signature: _____ Date _____

Property Address/Description: 2800 TRAILWOOD PINES LN UNIT 103 RALEIGH NC 27603-6089
TRAILWOOD HEIGHTS PH12 CNDO BLD8 UN8C

[Note: In this form, "property" refers only to dwelling unit(s) and not sheds, detached garages or other buildings.]

Regarding the property identified above, do you know of any problem (malfunction or defect) with any of the following:

	Yes*	No	No Representation
1. FOUNDATION, SLAB, FIREPLACES/CHIMNEYS, FLOORS, WINDOWS (INCLUDING STORM WINDOWS AND SCREENS), DOORS, CEILINGS, INTERIOR AND EXTERIOR WALLS, ATTACHED GARAGE, PATIO, DECK OR OTHER STRUCTURAL COMPONENTS including any modifications to them?	☐	☑	☐
a. Siding is ☐ Masonry ☐ Wood ☐ Composition/Hardboard ☐ Vinyl ☐ Synthetic Stucco ☐ Other _____			☐
b. Approximate age of structure? _____			☐
2. ROOF (leakage or other problem)?	☐	☑	☐
a. Approximate age of roof covering? _____			☐
3. WATER SEEPAGE, LEAKAGE, DAMPNESS OR STANDING WATER in the basement, crawl space or slab?	☐	☑	☐
4. ELECTRICAL SYSTEM (outlets, wiring, panel, switches, fixtures, etc.)?	☐	☑	☐
5. PLUMBING SYSTEM (pipes, fixtures, water heater, etc.)?	☐	☑	☐
6. HEATING AND/OR AIR CONDITIONING?	☐	☑	☐
a. Heat Source is: ☐ Furnace ☐ Heat Pump ☐ Baseboard ☐ Other _____			☐
b. Cooling Source is: ☐ Central Forced Air ☐ Wall/Window Unit(s) ☐ Other _____			☐
c. Fuel Source is: ☐ Electricity ☐ Natural Gas ☐ Propane ☐ Oil ☐ Other _____			☐
7. WATER SUPPLY (including water quality, quantity and water pressure)?	☐	☑	☐
a. Water supply is: ☐ City/County ☐ Community System ☐ Private Well ☐ Other _____			☐
b. Water pipes are: ☐ Copper ☐ Galvanized ☐ Plastic ☐ Other _____ ☐ Unknown			☐
8. SEWER AND/OR SEPTIC SYSTEM?	☐	☑	☐
a. Sewage disposal system is: ☐ Septic Tank ☐ Septic Tank with Pump ☐ Community System ☐ Connected to City/County System ☐ City/County System available ☐ Straight pipe (wastewater does not go into a septic or other sewer system [note: use of this type of system violates state law]) ☐ Other _____			☐
9. BUILT-IN APPLIANCES (RANGE/OVEN, ATTACHED MICROWAVE, HOOD/FAN, DISHWASHER, DISPOSAL, etc.)?	☐	☑	☐
10. PRESENT INFESTATION, OR DAMAGE FROM PAST INFESTATION OF WOOD DESTROYING INSECTS OR ORGANISMS which has not been repaired?	☐	☑	☐
11. DRAINAGE, GRADING OR SOIL STABILITY OF LOT?	☐	☑	☐
12. OTHER SYSTEMS AND FIXTURES: CENTRAL VACUUM, POOL, HOT TUB, SPA, ATTIC FAN, EXHAUST FAN, CEILING FAN, SUMP PUMP, IRRIGATION SYSTEM, TV CABLE WIRING OR SATELLITE DISH, OR OTHER SYSTEMS?	☐	☑	☐
Also regarding the property identified above, including the lot, other improvements, and fixtures located thereon, do you know of any:			
13. ROOM ADDITIONS OR OTHER STRUCTURAL CHANGES?	☐	☑	☐
14. ENVIRONMENTAL HAZARDS (substances, materials or products) including asbestos, formaldehyde, radon gas, methane gas, lead-based paint, underground storage tank, or other hazardous or toxic material (whether buried or covered), contaminated soil or water, or other environmental contamination?	☐	☑	☐
15. COMMERCIAL OR INDUSTRIAL NUISANCES (noise, odor, smoke, etc.) affecting the property?	☐	☑	☐
16. VIOLATIONS OF BUILDING CODES, ZONING ORDINANCES, RESTRICTIVE COVENANTS OR OTHER LAND-USE RESTRICTIONS OR BUILDING CODES INCLUDING THE FAILURE TO OBTAIN PROPER PERMITS FOR ROOM ADDITIONS OR OTHER STRUCTURAL CHANGES?	☐	☑	☐
17. UTILITY OR OTHER EASEMENTS, SHARED DRIVEWAYS, PARTY WALLS OR ENCROACHMENTS FROM OR ON ADJACENT PROPERTY?	☐	☑	☐
18. LAWSUITS, FORECLOSURES, BANKRUPTCY, TENANCIES, JUDGMENTS, TAX LIENS, PROPOSED ASSESSMENTS, MECHANICS' LIENS, MATERIALMENS' LIENS, OR NOTICE FROM ANY GOVERNMENTAL AGENCY that could affect title to the property?	☐	☑	☐
19. OWNERS' ASSOCIATION OR "COMMON AREA" EXPENSES OR ASSESSMENTS?	☒	☐	☐
20. FLOOD HAZARD or that the property is in a FEDERALLY-DESIGNATED FLOOD PLAIN?	☐	☑	☐
21. PRIVATE ROAD(S) OR STREETS adjoining the property?	☐	☑	☐
a. If yes, do you know of an existing owners association or maintenance agreement to maintain the road or street?	☐	☐	☐

* **If you answered "Yes" to any of the above 21 questions, please explain (Attach additional sheets, if necessary):**

#19 : HOA

Owner Initials and Date BCA	Owner Initials and Date BCA
Purchaser Initials and Date	Purchaser Initials and Date

Keller Williams Realty
9121 Anson Way, Ste. 100
Raleigh, NC 27615
Phone: 919-834-9170, Fax: 919-834-9171

OWNERS' ASSOCIATION DISCLOSURE AND ADDENDUM

(If property is a condominium, this form should be used for resale only)

Property Address: 2800 Trailwood Pines Lane #103 Raleigh NC 27603

For the purposes of this Addendum, "Development" means any property subject to regulation by an owners' association.

1. Seller represents that the regular owners' association dues, if any, are $ 160 per month, which, to the best of Seller's knowledge, include the following items: (Check all that apply)
   - ☑ Master Insurance Premium
   - ☑ Real Property Taxes on the Common Areas
   - ☑ Management Fee
   - ☑ Exterior Building Maintenance
   - ☑ Exterior Yard/Landscaping Maintenance
   - ☑ Trash Removal
   - ☑ Cable TV
   - ☑ Water
   - ☑ Sewer
   - ☑ Pool Maintenance
   - ☑ Tennis Court Maintenance
   - ☑ Pest Extermination
   - ☐ _____
   - ☐ _____
2. As of this date, there are no other dues, fees or assessments, confirmed or pending, payable by the Development's property owners, except: N/A
3. To the best of Seller's knowledge, there are no unsatisfied judgments against or pending lawsuits involving the Property and/or the owners' association, except: N/A
4. The name, address and telephone number of the President of the owners' association or the Property Manager is: CAS Carol Schlim 919-788-9911
5. Seller agrees, upon Buyer's request, to use best efforts to deliver to Buyer as soon as reasonably possible after the Effective Date of the Contract copies of any documents in possession of Seller relating to the Development, such as the face cover sheet from the Development's master insurance policy showing the total coverage amount and the deductible amount, the recorded Declaration and Restrictive Covenants of the Development, the Rules and Regulations of the Development, the Articles of Incorporation and Bylaws of the owners' association, the current Financial Statement and budget of the owners' association, and/or any parking information of the Development.

The parties have read, understand and accept the terms of this Addendum as a part of the Contract.

IN THE EVENT OF A CONFLICT BETWEEN THIS ADDENDUM AND THE OFFER TO PURCHASE AND CONTRACT, THIS ADDENDUM SHALL CONTROL.

THE NORTH CAROLINA ASSOCIATION OF REALTORS®, INC. AND THE NORTH CAROLINA BAR ASSOCIATION MAKE NO REPRESENTATION AS TO THE LEGAL VALIDITY OR ADEQUACY OF ANY PROVISION OF THIS FORM IN ANY SPECIFIC TRANSACTION. IF YOU DO NOT UNDERSTAND THIS FORM OR FEEL THAT IT DOES NOT PROVIDE FOR YOUR LEGAL NEEDS, YOU SHOULD CONSULT A NORTH CAROLINA REAL ESTATE ATTORNEY BEFORE YOU SIGN IT.

BUYER _____ DATE _____ (SEAL)

SIGN HERE

SELLER George C Aycock DATE 10-26-09 (SEAL)

George C Aycock

SIGN HERE

SELLER Bonita C Aycock DATE 10-26-09 (SEAL)

Bonita C Aycock